



Labor's Executive Accountability Program (*LEAP*) (New Core Financial Information System)

The Department of Labor's Office of the Chief Financial Officer (OCFO) is implementing a new, state-of-the-art financial management information system, Labor Executive Accountability Program (*LEAP*).

In today's business environment, financial management practices leverage technology to support financial analysis and real-time decision-making, moving away from traditionally heavy transaction processing. *LEAP* will supplant the Department's aging accounting system with commercial, off-the-shelf (COTS) software serving as the backbone for a value-added financial analysis system. Decision-makers will have verifiable, relevant, and real-time data that will transform how the Department does business.

No longer will managers have to wait for data collection to run reports. As data is entered into *LEAP* for one agency, it will be available to every authorized *LEAP* user. Reports will be run with real-time data, available "anyplace or anytime" the user needs the information. By providing a single-point of data entry, *LEAP* not only speeds up the reporting process, but also reduces costly cross-agency data entry redundancy and errors.

When complete, *LEAP* will significantly enhance DOL's ability to deliver core services and results through improvements in—

- ***Business intelligence.*** Providing financial managers with timely, relevant, and insightful information to enable proactive business actions.
- ***Financial integrity.*** Acting as a single, trusted source of reliable financial information through integrated systems and common and efficient processes.
- ***Strategic decision-making.*** Providing the necessary information to make informed, innovative, and strategic decisions.
- ***Integrated performance management.*** Linking finance and performance throughout the planning, analysis, reporting, and management processes.
- ***Workforce enrichment.*** Transforming financial management through value-added leadership and decision-making action.

LEAP will bring even greater efficiency, transparency and accountability to financial management at DOL.